WCC Board Meeting, September 24, 2019

1:57:43 **Bill Johnson**: And then lastly, the last two slides is a picture of both revenue - Trustee Hatcher – do you have a question?

1:57:50 **Ruth Hatcher**: No, I'm sorry

1:57:51 **Bill Johnson**: OK. Um, uh – the – uh – percentage of our operating – our general fund revenue and you can see, it's stayed fairly steady. Uh, the support we get from the County is tremendous. Uh, 48%. Uh, tuition and fees is staying very stable at 30%, and state aid around 14%.

And then, if you go to the last slide, for general fund expenses, um – you will see that instruction is staying very steady at 42%. The technology slice here is a little larger, and again, it's because of that one-time cost. That's going to come back down in fiscal 20 to a more normal range of seven to eight percent, is what the technology costs , and then you can see the rest of the slices of the pie for that.

1:58:45 **David DeVarti**: I've got a question.

1:58:48 **William Milliken, Jr.**: Trustee DeVarti –

1:58:49 **David DeVarti**: Where – we have debt service on loans like for the – for various facilities or construction projects. Where would that appear in here? Or would it be broken out?

1:59:02 **Bill Johnson**: Uh, its actually in the – you wouldn't see it here. It's back in the Plant Fund, actually. So it's not shown in this one. It would be back - it's in the – uh – the institutional – I'm trying to find it here –

1:59:22 **David DeVarti**: Is it operational?

1:59:23 **Bill Johnson** – Uh, it's the non-operating revenue , so it's on slide eight. The interest on capital assets is related to debt and you'll see the interest is

1:59:31 **David DeVarti**: Oh, so that's negative two-sixty-two?

1:59:34 **Bill Johnson**: Yep. So that's where it is

1:59:35 **David DeVarti**: That's our debt service?

1:59:36 **Bill Johnson**: That's correct.

1:59:36 **David DeVarti**: Ok

1:59:37 **Bill Johnson:** Yep.

1:59:38 **William Milliken, Jr.**: What is the bar chart on the state aid look like over several years?

1:59:44 **Bill Johnson**: Well that – that's a really good question. We just had a request for that, so we actually went back for the entire history of the College, uh, and looked at state aid as a percent of our total revenue, and it hit a high watermark back in the 1970's – I don't remember the exact year – at about 37%

2:00:07 [unknown] Whoa.

2:00:08 **Bill Johnson** - of our operating -

2:00:09 **Rose Bellanca**: Oh my gosh.

2:00:09 -1970 –

2:00:10 **Bill Johnson** – 1970, thank you. So it was about 37% and today it's about 14 percent.

2:00:20 **Ruth Hatcher**: And what was the – in terms of expense – last year for instruction? Was it 42%?

2:00:27 **Bill Johnson**: It was – I think it would have been slightly higher, but only because of the anomaly of the one-time cost for Technology. It would have been like43%

2:00:35 - Yeah, so …

2:00:37 **Dianna McKnight Morton**: Um, my question is more geared toward the decline in babies being born. And um, - by - say 15 years – babies – there will be a significant decline of – of –uh – you know – children coming to community colleges. And so, I know that we're saving money, but how can we cushion ourselves through the years so that we can be able to afford to have a community college here with a decline of enrollment?

2:01:20 **William Milliken, Jr.**: Sounds like a good retreat question.

2:01:24 **Bill Johnson**: Just as a general rule, right that we are – that our – the strategies that the College has been employing recently, within the last one to two years is to look at the growth in the adult market – so there is tremendous opportunity for the College to make sure that we have programs that meet the needs of the adult students who has either gone in for one career, now doing a career shift or to gain additional certifications and skills within their – the career of their choice. So that's a big area of focus for us, and working on that.

2:02:00 **Rose Bellanca**; And also not to mix – uh two different concepts here – but you recall in our Master plan we talked about the mixed use. And looking at that mixed use property to decide what we could do with it. And the whole reason that we would look at that is for exactly that. So that we could increase revenue for that – you know – when that comes. You know, when that eventual decline hits us.

2:02:34 [unknown] That's good.

2:02:35 [unknown] Thank you.